

Morrison & Townsend and an "Illegal" 90 Year Old Perfin

No. 238
MORRISON & TOWNSEND
 120 BROADWAY
 NEW YORK

NEW YORK. 6/5/31 ① 193

Subject to the Revenue Act of 1926, and Regulations made in accordance therewith.

SOLD TO _____

BROKER	LINE NO.	SOLD TO	SHARES	SECURITY	PRICE	AMOUNT
	62	PIERCE	100	B O BAL T & OHIO	13 1/8	13125

Delivered Line No. _____

Figure 1 - Morrison & Townsend Stock Sales Slip

Joe Miller and Chuck Spaulding

Joe Miller has been loaning me his revenue perfin research material for use in a possible catalog on perfined revenues. He asked me to write up two of these items because the user of one perfin is not listed in *The Catalog of United States Perfins* and the other perfin is not listed.

Figure 1 illustrates a stock transfer slip from Morrison & Townsend, 120 Broadway, New York, NY. The slip dated 6/5/31 covers the sale of 100 shares of Baltimore and Ohio Railroad Company stock. The reverse side of the slip, shown in Figure 2, has US and New York State Stock Transfer Stamps with clear punches of perfin pattern M310.5 (M&T). Currently,

there is no user of this perfin as an "illegal" solely because of its size. pattern listed in the catalog; however, since the perfin and the initials are a perfect match we suggest that the US Catalog Editor consider this company as the user of M310.5.

The 1907 Stock Sales slip shown in Figure 3 (see next page) was used by Edward Sweet & Company, 17 Nassau Street, New York, NY. It has a clean punch of the company's initials (ES&Co) in a 1905 New York State Stock Transfer Stamp (Elbert Hubbard's catalog number ST-8). Since the perfin was only punched through the stamp, Joe removed the stamp and remounted it in reverse, for better identification. This design was classified by the Club's founding fathers

as an "illegal" solely because of its size. Joe and I think that this is a mistake, if this was a foreign perfin it would be listed in that country's catalog.

Joe and I would like to identify and record these forgotten perfins. We could use lot of help. Drop me a note at 48 Strathmore Lane, Rockville Centre, NY 11570 if you have "illegal" perfins and would like to get involved in this project.

Editor's comments: I sent a draft copy of this article along with full sized photocopies to John Randall, the US Catalog Editor, for evaluation. John's reply follows:

(Continued on page 58)

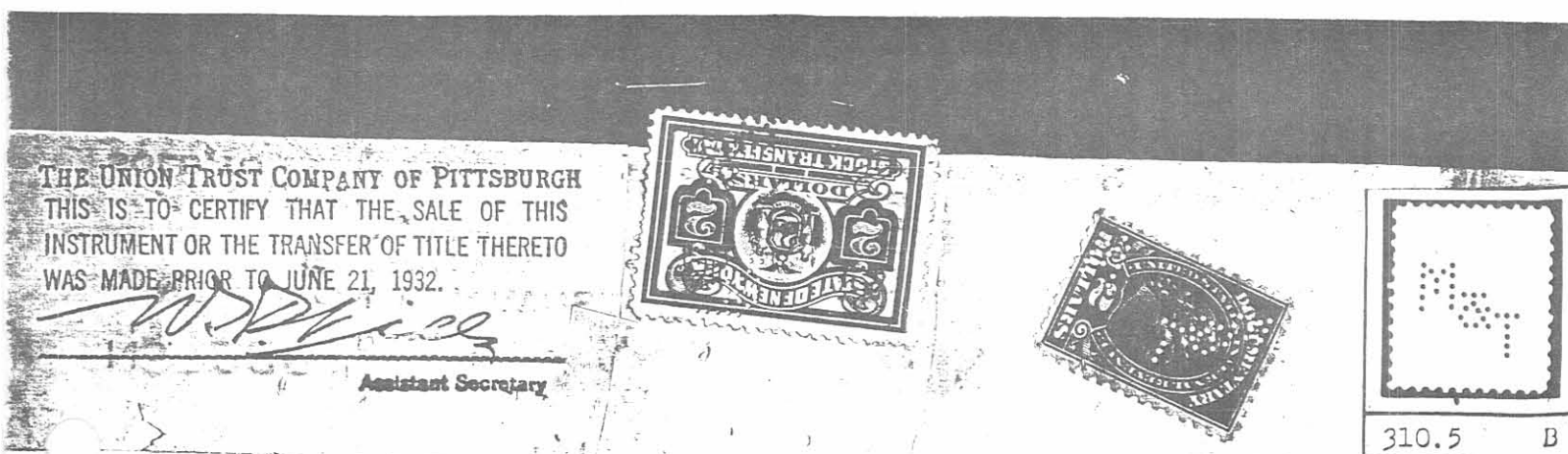


Figure 2 - Back of Morrison & Townsend stock slip shown in figure 1

66 Bury

New York,

JUL 1 1907

EDWARD SWEET & CO.,
17 NASSAU STREET

SOLD TO

OO shares

Union Pac

@ 136 1/2

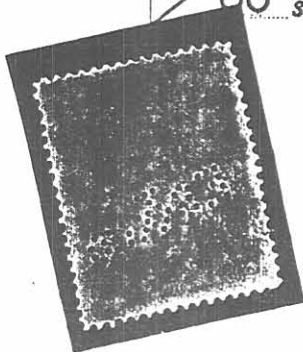


Figure 3 Edward Sweet & Company Stock Slip

I like for, that is, for M310.5. I just love to get new identifications. I don't think that you can call the ES&Co punch an unlisted pattern. It is not on a postage stamp and was obviously never intended for postal use. It is not illegal or anything else unless it appears on a postage stamp. It is simply a single line revenue punch, like hundreds of others.

You say that if it was foreign it would be listed in that country's catalog. Indeed, they show revenue punches which occur only on revenue stamps. This is one of those. The 'illegal' size has nothing to do with it. Thus, I completely disagree with this part of your article and would object to its publication in this form.

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Now this is the kind of article that